FY23 Financial Review - Executive Summary November 2023

FY23 Operating Budget Overview

primary revenue source has been state general fund appropriations. However,

over

from 38 percent in FY18 to approximately 28 percent in FY23. This shift state general funds to leverage other revenue streams, fostering overall growth.

including COVID relief) at 26 percent, UA receipts and partnerships (10 percent), tuition and fees (8 percent), and indirect cost recovery from sponsored and research activities (7 percent) which helps to cover research administration costs and regulatory requirements.